

# SBCERS

Santa Barbara County Employees' Retirement System

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**DATE:** April 3, 2024

**TO:** SBCERS Board of Retirement Operations Committee

**FROM:** Gregory Levin, CPA

**RE:** Service Provider Selection Policy

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**Recommended Action:**

That the Operations Committee recommend the Service Provider Selection Policy with proposed revisions for approval by the Board of Retirement or provide direction to staff for further amendment or research on the policy.

**Summary:**

The Service Provider Selection Policy establishes the guidelines by which SBCERS and its affiliated entities will identify and select key service providers.

This review cycle, there are no substantive proposed revisions to the Policy, with the exception of the recommendation that the Policy be scheduled for review at least every five years; a change from every three years and consistent with the Board's Policy Development Process.

**Attachments:**

- Proposed Service Provider Selection Policy – 2024 Redline
- Proposed Service Provider Selection Policy – 2024